GOVERNMENT OF INDIA
CIVIL AVIATION
LOK SABHA

UNSTARRED QUESTION NO:542
ANSWERED ON:04.03.2002
INTERNATIONAL AIRPORT AT SHAMSABAD
KINJARAPU YERRANNAIDU

Will the Minister of CIVIL AVIATION be pleased to state:

(a) the details of modalities worked out to build international airport at Shamsabad near Hyderabad;

(b) the amount of financial grant proposed to be given by the Union Government; and

(c) the status of the project as on date?

Answer

THE MINISTER OF CIVIL AVIATION (SHRI SYED SHAHNAWAZ HUSSAIN)`

(a), (b) & (c) :- The proposed international airport at Shamsabad near Hyderabad is being promoted by the Governmento f Andhra Pradesh, with the help of Airports Authoirty of India (AAI).The State Government and AAI would jointlyheld 26% of the equity, and balance 74% would be held by a Joint Venture Partner. No financial grant from the Union Government i s envisaged. A consortium, M/s. GMR/MAHG hasbeen selected as the preferred bidder by the Government of Andhra Pradesh, through a global bid process, in order to hold 74% stake of the Joint Venture (JV).Detailed scrutiny of the project proposal of the preferred bidder by a designated team is currently in progress, with a view to arrive at the optimized project cost and the quantum of State support. Upon completion of this excrcise, JV partnerwill be issued with the award letter by the State promoter after due processing, and entrusted with the task of implementation of the project.